

Carriage Lawn at Barkley HOA
Board of Directors - Special Meeting (Financial)
Meeting Minutes

February 28, 2017

Special Meeting (Outstanding Financials)

Board Members in Attendance

Gay Ashley, President

Mary Van Mullekom, Vice President

Mark Walker, Secretary

Hiranya Maru, Member-at-Large

Board Member Not in Attendance

Jim Ryan, Treasurer

Carrie Wakefield from GHA Community Management was also in attendance.

Call to order (6:18 p.m.)

The special meeting was held prior to the 2017 Annual Meeting of the Association, and was convened to address outstanding financial issues. The amount of funds that will remain in the operating account was discussed, with reference to historical expenses and the requirements of our Association documents and regulatory requirements. The accounts receivable for the first two months of 2017 was factored into the decision process. The agreement was to move \$60K to the reserve fund from the 2016 operating account was the consensus of this discussion. Mark made a motion to this effect; Gay seconded. **The motion was approved unanimously.**

The Special Meeting was concluded at 6:28 p.m.

Respectfully Submitted by: Gay Ashley

Reviewed by Board of Directors: May 16, 2017

Approved by Board of Directors: May 16, 2017
